

LIMITED REVIEW REPORT

To,
The Board of Directors
Integra Engineering India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Integra Engineering India Limited** for the period ended on 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that, we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above except the observations mentioned In Para 4 to this report, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. *No provision has been made for doubtful debts due from Joint Venture Entity of erstwhile transferor company amounting to ₹321.20 lacs.*

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi
Partner
Membership No. 101533



Place: Vadodara
Date: 26th July, 2012

INTEGRA Engineering India Limited

 Regd. Office: Chandrapura Village, Tal. Halol-389 350, Dist. Panchmahals, Gujarat.
 STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE - 2012

(in Lacs)

Sr. No.	Particulars	Quarter Ended on			Year to date figures from January to June, 2012	Year to date figures for the previous period from January to June, 2011	Previous Year ended on 31.12.2011
		30.06.2012	31.03.2012	30.06.2011			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part - I							
	Income From Operation						
1.	(a) Net Sales / Income from Operations (Net of Excise Duty)	490.58	128.59	111.50	932.17	215.86	677.13
	(b) Other Operating Income	12.02	9.06	8.25	21.08	10.00	56.71
	Total Income from Operation (net)	502.60	137.65	119.76	953.25	225.86	733.84
2.	Expenses						
	(a) Consumption of Raw Materials	289.52	89.38	79.29	620.89	111.78	351.36
	(b) Change in inventories of stock in trade and work in progress	18.32	(29.92)	(32.65)	(14.60)	(23.38)	(34.92)
	(c) Employee benefits expenses	101.09	49.33	74.60	202.42	101.06	205.47
	(d) Depreciation	17.16	9.23	7.45	31.39	15.00	31.10
	(e) Other Expenses	120.87	92.94	53.42	256.44	101.95	273.25
	Total expenses	546.96	210.96	182.11	1,096.55	306.41	826.26
3.	Profit / (Loss) from operations before other income, finance cost and Exceptional items (1-2)	(44.37)	(73.31)	(62.35)	(143.30)	(80.55)	(92.42)
4.	Other Income	30.73	57.35	63.81	81.73	108.81	231.89
5.	Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3+4)	(13.63)	(15.96)	1.46	(61.57)	28.26	139.47
6.	Finance Costs	19.68	7.56	3.99	42.27	4.03	16.17
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(33.32)	(23.52)	(2.53)	(103.84)	24.23	123.30
8.	Exceptional items						
	(a) VRS deferred Expenditure	-	-	28.18	-	35.86	92.20
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 - 8)	(33.32)	(23.52)	(30.71)	(103.84)	(11.63)	31.10
10.	Tax Expense						
	- Income Tax - Current Year	-	-	-	(15.00)	-	5.44
	- Less MAT Credit	-	-	-	-	-	(5.20)
	- Prior Year Tax Adjustment	-	-	-	-	-	2.11
11.	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	(33.32)	(23.52)	(30.71)	(88.84)	(11.63)	28.75
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(33.32)	(23.52)	(30.71)	(88.84)	(11.63)	28.75
14.	Share of Profit / (Loss) of associates	NA	NA	NA	NA	NA	NA
15.	Minority Interest	NA	NA	NA	NA	NA	NA
16.	Net profit / (Loss) after taxes, minority interest and share of profit / (Loss) of Associates (13+14+15)/ (13-14-15)	(33.32)	(23.52)	(30.71)	(88.84)	(11.63)	28.75
17.	Paid-up Equity Share Capital	193.95	1,939.52	1,939.52	193.95	1,939.52	1,939.52
	(Face Value ` 1 per Share for the current quarter and year to date.) (Face Value ` 10 per Share other than current quarter and year to date.)						
18.	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	(1,274.30)
19 i.	Earning Per Share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year	(0.17)	(0.12)	(0.16)	(0.46)	(0.06)	0.15
19 ii.	(a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.17)	(0.12)	(0.16)	(0.46)	(0.06)	0.15



Part II A SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE - 2012 PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of Shares	8,245,355	8,245,355	8,245,355	8,245,355	8,245,355	8,245,355
	- Percentage of Shareholding	43	43	43	43	43	43
2.	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)						
b)	Non-encumbered						
	- Number of Shares	11,149,841	11,149,841	11,149,841	11,149,841	11,149,841	11,149,841
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	57	57	57	57	57	57

PARTICULARS	Quarter ended on 30.06.2012 (Unaudited)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Notes:

- The Statutory Auditors have carried out a limited review of the above financial results. The said unaudited Results have been recommended by the Audit Committee and thereafter taken on record by the Board at its meeting held on 26th July, 2012.
- The operations of the company are limited to one segment, namely Manufacturing of Machineries and Components
- The Hon'ble High Court of Gujarat, Ahmedabad has passed orders regarding approval of Composite Scheme of Amalgamation of Integra India Group Company Limited with Integra Engineering India Limited and reorganization of share capital of Integra Engineering India Limited and the certified true copy of the order was received on 14th May, 2012. The Company has filed Certified True Copies of the said Orders with Registrar of Companies, Ahmedabad on 11th June, 2012. The effective date of amalgamation of Integra India Group Company Limited with Integra Engineering India Limited therefore is 11th June, 2012. The Registrar of Companies, Ahmedabad has approved e-form 21 filed by the Company.
- In terms of the scheme, the amalgamation shall take place effective on January 01, 2011 ('The Appointed Date'). The Scheme has accordingly been given effect to in these financial results. The Unaudited statements of assets and liabilities includes assets, liabilities and reserves of Integra India Group Company Limited with effect from the appointed date and results for the current quarter and six month ended June 30, 2012 includes the results of Integra India Group Company Limited.
- Financial effect of any conflicting accounting policies between the Company and Integra India Group Company Limited has been adjusted against the opening assets, liabilities and reserves.
- As on 30th June, 2012, certain assets, liabilities and arrangements remain in the name of Integra India Group Company Limited by pending completion of certain formalities for transfer pursuant to the scheme mentioned above.
- The Company in its Board Meeting held on 13th June, 2012 fixed 16th July, 2012 as the Record Date for the purposes of determining the Shareholders of Integra India Group Company Limited (IGCL/ Transferor Company) eligible to receive equity shares of Integra Engineering India Limited (IEIL/ Transferee Company) and for purposes of determining the shareholders of IEIL eligible to receive equity shares after reduction of share capital. After the Record Date, the Company will issue equity shares to eligible shareholders which shall be listed and admitted to trading on Bombay Stock Exchange Limited (BSE). These shares are pending Allotment and have been disclosed as "Share Capital - pending Allotment" under the "Unaudited statement of Assets and Liabilities".
- After the allotment of equity shares to the shareholders of Integra India Group Company Limited in terms of Composite scheme of Amalgamation, the paid up share capital of the Company, public shareholding and promoters and promoter group shareholding would be as follows:

Sr.No.	Particulars	No. of Equity shares of ₹1/- each	in lakhs
i	Total Shareholdings:		
	Paid up Equity share Capital		342.45
	Number of Shares	342.45	
ii	Public Shareholdings:		
	Paid up Equity share Capital		155.22
	Number of Shares	155.22	
	percentage of Shareholding	45.33	
iii	Promoters and promoters group shareholding:		
	Paid up Equity share Capital		187.23
	Number of Shares	187.23	
	percentage of Shareholding	54.67	

Assuming allotment of share capital to the shareholders of Integra India Group Company Limited, Basic/Diluted earnings per share for the current quarter and six months ended June 30, 2011 would be Rs.(0.09) and Rs.(0.25) respectively.

- Provision of 30% has been made for doubtful debtors. Management are actively following up on resolution of outstanding debtor balances and on the basis of negotiations entered into, no further provisions are deemed necessary. This point is in response to the Auditors' observation in Limited Review Report.
- The results for the quarter and six months ended June 30, 2012 are not comparable as previous year/periods figures pertain to transferee company only.
- Figures for the previous period have been regrouped/reclassified wherever necessary.

PLACE : HALOL
DATE : 26th July, 2012



FOR INTEGRA Engineering India Limited

[Signature]
DIRECTOR

INTEGRA Engineering India Limited

Statement of Assets and liabilities as on 30.06.2012

Particulars	(' in Lacs)	
	30.06.2012 Unaudited	31.12.2011 Audited
EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS :		
(a) Share Capital	1,433.95	3,179.52
(b) Share Capital - Pending Allotment (Refer Note no. 7)	148.50	-
(b) Reserves and Surplus	909.78	(1,274.31)
	2,492.23	1,905.21
2. NON-CURRENT LIABILITIES :		
(a) Long-term borrowings	308.55	-
(b) Deferred Tax Liabilities	-	-
(c) Other Long-term liabilities	-	-
(d) Long-term provisions (Empl.benefit)	-	-
	308.55	-
3 CURRENT LIABILITIES		
(a) Short-term borrowing	281.97	286.40
(b) Trade Payables	429.42	36.39
(c) Other current liabilities	56.01	47.20
(d) Short-term Provisions	15.96	-
	783.36	369.99
TOTAL (1 + 2 + 3)	3,584.15	2,275.20
2. ASSETS		
(1) Non-current assets		
(a) FIXED ASSETS :		
(i) Tangible assets		
(a) Gross Block	2,202.71	1,596.51
(b) Less: Depreciation	1,533.98	1,305.57
(i) Tangible Assets	668.74	290.94
(ii) Intangible Assets	21.12	22.43
(iii) Capital work in progress	-	101.07
	689.86	414.44
(III) Non Current Investments	10.00	-
(iv) Deferred Tax Assets	106.69	-
(v) Long Term Loans & Advances	14.32	316.20
(vi) Other Non Current Assets	496.37	0.03
	627.38	316.23
2. CURRENT ASSETS		
(a) Current Investments		
(b) Inventories	993.29	261.69
(c) Trade Receivables	286.21	104.29
(d) Cash and Cash Equivalents	697.98	1,009.82
(e) Short Term Loans and Advances	193.46	89.34
(f) Other Current Assets	95.97	79.39
	2,266.90	1,544.53
TOTAL(1 + 2)	3,584.15	2,275.20