

LIMITED REVIEW REPORT

To,
The Board of Directors
Integra Engineering India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Integra Engineering India Limited for the period ended on 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that, we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above except the observations mentioned in Para 4 to this report, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. *No provision has been made for doubtful debts due from Joint Venture Entity of erstwhile transferor company amounting to ₹321.20 lacs.*

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi
Partner
Membership No. 101533



Place: Vadodra
Date: 2nd November, 2012

INTEGRA Engineering India Limited

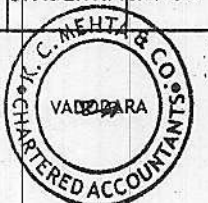
Regd. Office: Chandrapura Village, Tal. Halol-389 350, Dist. Panchmahals, Gujarat.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER - 2012

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended on			Year to date	Year to date	Previous
		30.09.2012	30.06.2012	30.09.2011	figures from	figures for	Year ended on
		Unaudited	Unaudited	Unaudited	January to	the previous	31.12.2011
				September,	period from		
				2012	January to		
				Unaudited	September,		
				Unaudited	2011		
				Unaudited	Unaudited	Audited	
Part - I							
	Income From Operation						
1.	(a) Net Sales / Income from Operations (Net of Excise Duty)	768.38	490.58	214.77	1,700.54	430.63	677.13
	(b) Other Operating Income	10.94	12.02	6.85	32.02	16.85	56.71
	Total Income from Operation (net)	779.32	502.60	221.62	1,732.56	447.48	733.84
2.	Expenses						
	(a) Consumption of Raw Materials	369.79	289.52	97.91	990.68	209.69	351.36
	(b) Change in inventories of stock in trade and work in progress	62.20	18.32	(3.30)	47.60	(26.68)	(34.92)
	(c) Employee benefits expenses	118.89	101.09	54.29	321.31	155.35	205.47
	(d) Depreciation	13.69	17.16	7.46	45.08	22.46	31.10
	(e) Other Expenses	130.87	120.87	64.93	389.26	166.88	273.25
	Total expenses	695.44	546.96	221.29	1,793.94	527.70	826.26
3.	Profit / (Loss) from operations before other income, finance cost and Exceptional items (1-2)	83.88	(44.37)	0.33	(61.37)	(80.22)	(92.42)
4.	Other Income	25.61	30.73	62.90	130.31	171.71	231.89
5.	Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3+4)	109.49	(13.63)	63.23	68.94	91.49	139.47
6.	Finance Costs	13.05	19.68	5.15	76.33	9.18	16.17
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	96.44	(33.32)	58.08	(7.40)	82.31	123.30
8.	Exceptional items .						
9.	(a) VRS deferred Expenditure	-	-	28.17	-	64.03	92.20
10.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 - 8)	96.44	(33.32)	29.91	(7.40)	18.28	31.10
	Tax Expense						
	- Income Tax - Current Year	-	-	-	(15.00)	-	5.44
	- Less MAT Credit	-	-	-	-	-	(5.20)
	- Prior Year Tax Adjustment	-	-	-	-	-	2.11
11.	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	96.44	(33.32)	29.91	7.60	18.28	28.75
12.	Extraordinary Items (Net of Tax Expenses)						
13.	Net Profit / (Loss) for the period (11-12)	96.44	(33.32)	29.91	7.60	18.28	28.75
14.	Paid-up Equity Share Capital (Face Value ₹ 1 per Share for the current quarter and year to date.)	342.45	193.95	1,939.52	342.45	1,939.52	1,939.52
15.	(Face Value ₹ 10 per Share other than current quarter and year to date.) Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	(1,274.30)
16 i.	Earning Per Share (EPS) (before extraordinary Items) (Not annualized) (of ₹ 1 per Share for the current quarter and current year to date.) (of ₹ 10 per Share other than current quarter and year to date.) Basic and Diluted	0.28	(0.17)	0.15	0.02	0.09	0.15
16 ii.	Earning Per Share (EPS) (after extraordinary Items) (Not annualized) (of ₹ 1 per Share for the current quarter and current year to date.) (of ₹ 10 per Share other than current quarter and year to date.) Basic and Diluted	0.28	(0.17)	0.15	0.02	0.09	0.15
Part II							
A							
SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER - 2012							
PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of Shares	1,55,21,855	82,45,355	82,45,355	1,55,21,855	82,45,355	82,45,355
	- Percentage of Shareholding	45	43	43	45	43	43
2.	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)						
b)	Non-encumbered						
	- Number of Shares	1,87,23,341	1,11,49,841	1,11,49,841	1,87,23,341	1,11,49,841	1,11,49,841
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	55	57	57	55	57	57

SR IDENTIFICATION



	PARTICULARS	Quarter ended on 30.09.2012 (Unaudited)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The Statutory Auditors have carried out a limited review of the above financial results. The said unaudited Results have been recommended by the Audit Committee and thereafter taken on record by the Board at its meeting held on 2nd November, 2012.
- 2 The operations of the company are limited to one segment, namely Manufacturing of Machineries and Components
- 3 Pursuant to Scheme of Arrangement in the nature of Amalgamation of Integra India Group Company Limited with Integra Engineering India Limited and Reorganisation of Share Capital of Integra Engineering India Limited, 1,93,95,196 Equity Shares of Rs. 1/- (Rupee one only) each, fully paid up were issued and allotted, by reducing the paid up and face value of Rs.10/- (Rupees ten only) per share to Rs.1/- per share fully paid up per share to eligible shareholders of Integra Engineering India Limited whose names were registered in the Register of Members of the Transferee Company on the Record Date (16th July, 2012).
- 4 Pursuant to Scheme of Arrangement in the nature of Amalgamation of Integra India Group Company Limited with Integra Engineering India Limited and Reorganisation of Share Capital of Integra Engineering India Limited, the Company issued and allotted 1,48,50,000 Equity Shares of Rs. 1/- each of the company fully paid up without any further application made by the shareholders of Transferor Company whose names are registered in the Register of Members of the Transferor Company on the Record Date (16th July, 2012), in the ratio of 27 (Twenty Seven) Equity Shares of the face value of Rs. 1/- (Rupee one only) each of the Transferee Company with rights attached thereto as mentioned in this Scheme for every 2 (two) Equity shares of the face value of Rs. 10/- (Rupees ten only) each credited as fully paid-up held on the Record Date by such equity shareholders in the Transferor Company.
- 5 Pursuant to issue and allotment of Equity Shares issued by the Company to the Shareholders of Transferor Company, the fraction entitlement of shares (equivalent to 166 Shares) were issued and allotted to the Corporate Trustees ("the Trustees") appointed by the Company in its Committee of Director's Meeting held on 26th July, 2012. The Trustees will sell such fractional entitlements in the market at such price or prices and at such time or times as the Trustee may in its sole discretion decide and on such sale pay to the Transferee Company the net sale proceeds thereof whereupon the Transferee Company shall, distribute such sale proceeds to the concerned shareholders of the Transferor Company in proportion to their respective fractional entitlements.
- 6 Pursuant to completion of issue and allotment to shareholders of both Companies, the Company has applied for listing of 3,42,45,196 shares of Rs. 1/- each, fully paid up to Bombay Stock Exchange Limited (BSE). The BSE gave the Listing and Trading permission vide notice dated 17th September, 2012. The Trading of Equity Shares of Rs. 1/- each, fully paid up on BSE platform has been started on 20th September, 2012.
- 7 Provision of 30% has been made for doubtful debtors. Management are actively following up on resolution of outstanding debtor balances and on the basis of negotiations entered into, no further provisions are deemed necessary. This note is in response to the Auditors' observation in Limited Review Report.
- 8 The results for the quarter and nine months ended September 30, 2012 are not comparable as previous year/periods figures pertain to transferee company only.
- 9 Figures for the previous period have been regrouped/reclassified wherever necessary.

PLACE : HALOL
DATE : 2nd November 2012



FOR INTEGRA Engineering India Limited

Shah A. Shah
DIRECTOR