

LIMITED REVIEW REPORT

To,
The Board of Directors
Integra Engineering India Limited

We have reviewed the accompanying statement of unaudited financial results of **Integra Engineering India Limited** for the period ended on 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that, we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi
Partner
Membership No. 101533



Place: Vadodara
Date: 26th April, 2012

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST MARCH - 2012

Sr. No.	Particulars	Quarter Ended on			Previous Year
		31.03.2012	31.12.2011	31.03.2011	ended on
		Unaudited	Unaudited	Unaudited	31.12.2011
					(₹ in Lacs)
					Audited
Part - I					
Income from operations					
1.	(a) Net Sales / Income from Operations (Net of Excise Duty)	128.59	246.50	104.36	677.13
	(b) Other Operating Income	9.06	39.86	1.74	56.71
	Total income from operations (net)	137.65	286.36	106.10	733.84
2.	Expenses				
	(a) Consumption of Raw Materials	89.38	141.67	32.49	351.36
	(b) Change in inventories of Stock in Trade and work in progress	(29.92)	(8.24)	9.27	(34.92)
	(c) Employee benefits expense	49.33	50.12	26.47	205.47
	(d) Depreciation	9.23	8.64	7.55	31.10
	(e) Other Expenses	92.94	106.37	48.53	273.25
	Total expenses	210.96	298.56	124.31	826.26
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(73.31)	(12.20)	(18.21)	(92.42)
4.	Other Income	57.35	60.18	45.00	231.89
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(15.96)	47.98	26.80	139.47
6.	Finance costs	7.56	6.99	0.04	16.17
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5 - 6)	(23.52)	40.99	26.76	123.30
8.	Exceptional items				
	(a) VRS deferred Expenditure	-	28.17	7.68	92.20
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 - 8)	(23.52)	12.82	19.08	31.10
10.	Tax Expense				
	-Income Tax	-	5.44	-	5.44
	- Less MAT Credit	-	(5.20)	-	(5.20)
	- Tax Adjustment for earlier years	-	2.11	-	2.11
11.	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	(23.52)	10.47	19.08	28.75
12.	Extraordinary Items (Net of Tax Expense ₹ Lacs)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(23.52)	10.47	19.08	28.75
14.	Share of Profit / (Loss) of associates	NA	NA	NA	NA
15.	Minority Interest	NA	NA	NA	NA
16.	Net Profit / (Loss) after taxes , minority Interest and Share of Profit / (Loss) of associates (13+14+15) / (13-14-15)	(23.52)	10.47	19.08	28.75
17.	Paid-up Equity Share Capital (Face Value Rs.10 per Share)	1,939.52	1,939.52	1,939.52	1,939.52
18.	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	(1,274.30)
19 i	Earning Per Share (Before Extraordinary items) (of ₹ 10/- each) (not annualised)				
	(a) Basic	(0.12)	0.05	0.10	0.15
	(b) Diluted	(0.12)	0.05	0.10	0.15
19 ii	Earning Per Share (After Extraordinary items) (of ₹ 10/- each) (not annualised)				
	(a) Basic	(0.12)	0.05	0.10	0.15
	(b) Diluted	(0.12)	0.05	0.10	0.15
Part - II					
SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2012					
A					
PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	82,45,355	82,45,355	88,43,948	82,45,355
	- Percentage of Shareholding	43	43	46	43
2	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b)	Non-encumbered				
	- Number of Shares	1,11,49,841	1,11,49,841	1,05,51,248	1,11,49,841
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	57	57	54	57
B					
INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				
	Received during the quarter				
	Disposed of during the quarter				
	Remaining unresolved at the end of the quarter				

Note:

- The Statutory Auditors have carried out a limited review of the above financial results. The said unaudited Results have been recommended by the Audit Committee and thereafter taken on record by the Board at its meeting held on 26th April, 2012.
- The operations of the company are limited to one segment, namely Manufacturing of Machineries and Components.
- Previous period figures have been regrouped wherever necessary.
- The figures of the quarter ended December 31, 2011 are the balancing figures between audited figures in respect of the full financial year upto December 31, 2011 and the unaudited published year to date figures upto September 30, 2011 being the date of the end of the third quarter of the financial year.
- The Board of Directors of the company at its meeting held on 25.07.2011 had approved the draft Composite scheme of arrangement in the nature of Amalgamation of Integra India Group Company Limited (IIGCL/Transferor Company) into Integra Engineering India Limited (IEIL / Transferee Company) and Reorganisation of Share Capital of IEIL ("Scheme"). The Scheme has been unanimously approved at the meeting of the Equity Shareholders of the Company, convened on 23.12.2011, as per directions of Hon'ble High Court Gujarat and by the sole preference share holder of the Company. The Bombay Stock Exchange Limited has conveyed no objection to the Scheme vide its letter dated 31.10.2011. The Company has filed a petition in the Hon'ble High Court of Gujarat for approval of the Scheme. The Hon'ble Gujarat High Court vide Oral Judgement dated 23.03.2012 approved the Scheme. However, final certified order from the Hon'ble Gujarat High Court is awaited.



PLACE : HALOL
DATE : 26th April, 2012

FOR INTEGRA Engineering India Limited

CORINNE RAEZ
DIRECTOR