

IEIL/BM/2017-18/03  
Date: 14/11/2017

To,  
The Bombay Stock Exchange  
Corporate Relationship Department,  
Ground floor, P J Tower,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Submission of Unaudited Financial Results for the quarter and six months ended on 30<sup>th</sup> September, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

As per the afore mentioned subject, we herewith inform you that the meeting of Board of Directors of the Company was successfully held as on today i.e. Tuesday, 14<sup>th</sup> November, 2017 at registered office of the Company having address Post Box No. 55, Chandrapura Village, Taluka Halol, Panchmahals-389350 and Unaudited Financial Results along with Limited Review Report of Auditors of the Company for the quarter and six months ended on 30<sup>th</sup> September, 2017, prepared in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 were considered.

Copy of approved Unaudited Financial Results along with Limited Review Report is enclosed herewith for ready reference.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

**For Integra Engineering India Limited**

  
**Harneetkaur Anand**  
**Company Secretary**

Encl:

- 1) Approved Unaudited Financial Results
- 2) Limited Review Report



## INTEGRA Engineering India Limited

Registered Office & Works Unit - I : Post Box No. 55, Chandrapura Village, Tal. : Halol - 389 350. Dist. Panchmahals, Gujarat, India

Phone : +91-2676-221870, 90999 18471, Fax : +91-2676-220887

Works Unit - II : Halol-Champaner Road, P.O. Chandrapura, Tal. : Halol - 391 520. Dist. Panchmahals, Gujarat, India

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CIN : L29199GJ1981PLC028741



**INTEGRA Engineering India Limited**

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**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30TH SEPTEMBER 2017**

(₹ in Lacs)

	Particular	Current Quarter ended on 30th September, 2017 (Unaudited)	Preceding Quarter ended on 30th June 2017 (Unaudited)	Corresponding Quarter ended on 30th September, 2016 (Unaudited) (Ref. Note 3)	Year to date figures for current period ended 30th September 2017 (Unaudited)	Year to date figures for Previous period ended 30th September 2016 (Unaudited) (Ref. Note 3)
I	Revenue from Operations	1,199.89	920.75	830.53	2,120.65	1,630.69
II	Other Income	41.10	45.19	63.08	86.29	145.50
III	<b>TOTAL (I+II)</b>	<b>1,240.99</b>	<b>965.95</b>	<b>893.61</b>	<b>2,206.94</b>	<b>1,776.19</b>
IV	<b>EXPENDITURE :</b>					
	Cost of Material Consumed	684.42	464.45	390.71	1,148.88	740.12
	Purchase of Stock in trade	30.80	38.55	41.49	69.35	69.01
	Changes in Inventories of Finished goods, stock in trade and work in progress	-61.62	-73.65	-13.90	-135.27	31.07
	Employee Benefit Expenses	141.48	134.72	113.52	276.20	220.34
	Finance Costs	26.86	0.22	26.02	27.08	26.37
	Depreciation and amortisation expense	22.13	21.21	20.35	43.33	39.29
	Other Expenses	243.69	353.80	295.59	597.49	570.85
	<b>TOTAL (IV)</b>	<b>1,087.76</b>	<b>939.31</b>	<b>873.78</b>	<b>2,027.07</b>	<b>1,697.05</b>
V	Profit / (Loss) before tax (III-IV)	153.23	26.64	19.83	179.87	79.14
VI	<b>Tax Expenses</b>					
	Current Tax	35.96	5.40	8.16	41.36	19.13
	Deferred Tax	12.60	-2.32	-1.94	10.28	0.11
VII	<b>Profit / (Loss) for the period (V-VI)</b>	<b>104.67</b>	<b>23.56</b>	<b>13.60</b>	<b>128.23</b>	<b>59.90</b>
VIII	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to profit or loss					
	(i) Re-measurement of the defined benefit plans	1.28	1.28	-1.78	2.57	-3.57
	-Tax Impact	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of tax) (i)+(ii)</b>	<b>1.28</b>	<b>1.28</b>	<b>-1.78</b>	<b>2.57</b>	<b>-3.57</b>
IX	<b>Total Comprehensive Income for the year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the year)</b>	<b>105.95</b>	<b>24.85</b>	<b>11.82</b>	<b>130.80</b>	<b>56.33</b>
X	<b>Earning per share (Basic and Diluted)</b>					
	Basic	0.31	0.07	0.03	0.38	0.16
	Diluted	0.31	0.07	0.03	0.38	0.16

**Notes :-**

- The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 14.11.2017.
- The Company has adopted Indian Accounting Standards (Ind AS), notified by the Ministry of Corporate Affairs, with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The financial results for the quarter ended on 30th September, 2017 have been reviewed by the Statutory Auditors as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Figures for the quarter and half year ended on 30th September, 2016 as per IGAAP (previously reported) have been restated as required in terms of Indian Accounting Standards (Ind AS) for the purpose of these results and have also been reviewed by the Statutory Auditors.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.

**FOR IDENTIFICATION**




# INTEGRA Engineering India Limited

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- 5 As required by the paragraph 32 of IND-AS 101, Reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Indian GAAP) and as per IND AS, is given in below:

Particulars	(₹ in Lacs)	
	For the quarter ended 30.09.2016	For the six month ended 30.09.2016
<b>Profit after tax under Indian GAAP</b>	36.62	81.13
a) Dividend on Preference shares now classified as Financial Liability	-24.80	-24.80
b) Actuarial (Gain)/ Loss on Employee Defined Benefit plan regrouped under Other Comprehensive Income	-1.78	-3.57
c) Deferred tax impact on above Ind AS adjustment	-	-
<b>Net Profit After Tax under Ind AS</b>	<b>10.04</b>	<b>52.77</b>
<b>Other Comprehensive Income</b>		
a) Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under Other Comprehensive Income	1.78	3.57
b) Net Gain/(Loss) on Fair valuation of financial instruments	-	-
<b>Other Comprehensive Income</b>	<b>1.78</b>	<b>3.57</b>
<b>Total Comprehensive Income as per Ind AS</b>	<b>11.82</b>	<b>56.33</b>

- 6 At the Annual General Meeting of the Company held on 12th August 2015 members of the Company passed a special resolution for introducing a "Integra Engineering India Employees Stock Option Plan 2015" for the benefit of employees of the Company. The resolution also accorded approval for the Board of Directors, to formulate the Scheme as per broad parameters outlined in the resolution. Pursuant to Scheme framed, the Company granted 1,80,000 Stock Option to its employees by virtue of grant letter dated 22th August, 2017, the vesting conditions of which are as outlined in their grant letter. Necessary impact have been considered in these results.

- 7 Finance cost for the quarter and six months ended 30th September, 2017 includes provision for dividend amounting to ₹ 24.80 lacs (for the quarter and six months ended 30th September, 2016 ₹ 24.80 lacs) on 4% Cumulative Redeemable Preference shares that have been classified as Financial Liability as per requirements of Ind AS 32 'Financial Instruments-Presentation'. Presently, this dividend is considered as a provision but not declared, distributed or paid and hence, the liability for dividend distribution tax would be accounted only when it accrues on declaration, distribution or payment of dividend.

- 8 The operations of the company are limited to one segment, namely Manufacturing of Machineries and Components.

- 9 Goods and Service Tax ("GST") has been implemented with effect from 1st July'2017, which replaces excise duty and other input taxes. As per Ind AS-18, and Schedule III of the Companies Act, 2013, unlike excise duties, levies like GST are not part of 'Revenue'. Accordingly, the figures for revenue for the periods upto 30th, June, 2017 are including Excise duty which has resulted in an increase in Revenue from operations and other expenses as below:

Particulars	(₹ in Lacs)				
	Current Quarter ended on 30th September, 2017	Preceding Quarter ended on 30th June 2017	Corresponding Quarter ended on 30th September, 2016	Year to date figures for current period ended 30th September 2017	Year to date figures for Previous period ended 30th September 2016
I. Increase in Revenue from Operations	-	98.18	80.51	98.18	155.44
II. Increase in Other Expenses	-	98.18	80.51	98.18	155.44

- 10 Figures of the previous period have been re-grouped /re-arranged wherever necessary.

Place : Halol  
Date : November 14, 2017



For INTEGRA Engineering India Limited

*Shah A. Shah*  
DIRECTOR

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## INTEGRA Engineering India Limited

Statement of Assets and liabilities as on 30.09.2017

Particulars	(₹ in Lacs)
	As at 30.09.2017 Unaudited
<b>ASSETS</b>	
<b>(1) Non-Current Assets</b>	
(a) Property, Plant and Equipment	812.41
(b) Intangible Assets	19.65
(c) Capital work-in-progress	91.70
(d) Financial Assets	
(i) Investments	-
(ii) Loans	-
(iii) Other Financial Assets	17.54
(e) Deferred tax assets (Net)	151.54
(f) Non-current tax assets (Net)	60.65
(g) Other non-current assets	-
<b>(2) Current Assets</b>	
(a) Inventories	642.50
(b) Financial Assets	
(i) Trade receivables	1,309.56
(ii) Cash and Bank Balances	7.32
(iii) Other Bank balances	450.61
(iv) Loans	0.99
(v) Other Financial assets	21.76
(c) Current Tax Assets (net)	-
(d) Other current assets	52.29
<b>Total</b>	<b>3,638.50</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity Share Capital	342.45
(b) Other Equity (see note 2 below)	656.52
<b>Liabilities</b>	
<b>(1) Non-Current Liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings (see note 1 below)	1,319.73
(ii) Other Financial liabilities	-
(b) Provisions	-
(c) Other non-current liabilities	-
<b>(2) Current Liabilities</b>	
(a) Financial Liabilities	
(i) Trade payables	502.25
(ii) Other Financial liabilities (see note 2 below)	742.02
(b) Other current liabilities	33.60
(c) Provisions	10.26
(d) Current Tax Liabilities (net)	31.67
<b>Total</b>	<b>3,638.50</b>

**Note:**

1) Borrowings under Non-current Financial Liabilities includes ₹ 1240 lacs of 4% Cumulative Redeemable Preference shares which has been classified as Financial Liabilities as per requirements of Ind AS 32 'Financial Instruments-Presentation'.

2) Consequent to change in classification of 4% Cumulative Redeemable Preference shares (Refer Note 1 above), liability pertaining to undeclared dividend there on since issue upto transition date amounting to ₹ 567 lacs has been reduced from retained earnings and included under Other Current Financial Liabilities.

FOR IDENTIFICATION





## LIMITED REVIEW REPORT

To,  
The Board of Directors  
Integra Engineering India Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Integra Engineering India Limited** ("the Company") for the Quarter ended and half year ended on September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,  
Chartered Accountants  
Firm's Registration No. 106237W



Vishal P. Doshi  
Partner  
Membership No. 101533  
Place: Halol  
Date: 14<sup>th</sup> November, 2017

